



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of NALANDA EDUCATION SOCIETY AAATN7472K [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED AND REARRANGED WHERE EVER FOUND NECESSARY. BANK ACCOUNTS ARE RECONCILED. LOANS AND ADVANCES ARE SUBJECT TO THIRD PARTY CONFIRMATION. FEE RECEIVED BY THE UNIVERSITY ON BEHALF OF SOCIETY IS CONSIDERED UNDER INCOME AND SHOWN AS DEPOSIT WITH HPU.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.



For SHARMA RAJEEV AND ASSOCIATES
Chartered Accountants

(RAJEEV SHARMA)
PARTNER

Membership No: 088586
Registration No: 010073N

Place : HAMIRPUR
Date : 05/10/2021
UDIN : 21088586AAAAHZ3227

**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	10876096
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	9669922
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	1706457
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	
	Details	Amount
	GROSS RECEIPTS	
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	DEPOSITED WITH NATIONALISED BANK
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
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2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
Total			0	0	



For SHARMA RAJEEV AND ASSOCIATES
Chartered Accountants


(RAJEEV SHARMA)
PARTNER

Membership No: 088586
Registration No: 010073N

Place :HAMIRPUR
Date : 05/10/2021
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Annexure "A"

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?
If so, give details.

Details	Amount
PRITHIPAL SINGH	1200000
VIJAY AGNIHOTRI	120000
RAM KUMAR	120000
HIMANSHU	120000
Total	1560000



Annexure
by Mr.

NALANDA EDUCATION SOCIETY

Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
Capital Account	2,36,00,532.32	Fixed Assets	88,40,460.14
Capital A/c	2,36,00,532.32	Block@10%	66,65,546.54
Loans (Liability)	15,758.00	Block@15%	11,85,824.41
Bank OD A/c	13,758.00	Block @40%	5,00,222.42
RAJEEV SHARMA	2,000.00	LAPTOP	2,03,840.04
		MEDICAL EQUIPMENT	2,85,026.73
Current Liabilities	1,34,620.73	Current Assets	1,49,10,450.91
Duties & Taxes	1,74,486.89	Loans & Advances (Asset)	23,96,232.00
Sundry Creditors	1,76,590.84	Sundry Debtors	(-)15,41,220.34
EXCESS TDS	3,88,476.00	Bank Accounts	25,41,717.25
Honourarium (TCS) Payable	(-)7,00,593.00	Securities A/c	91,00,440.74
Library Securities	1,00,000.00	Imprest(Moti Lal)	5,180.00
TDS Payable	(-)4,340.00	Imprest (TCS)	43,298.00
		Lpg Securiry	1,850.00
Suspense A/c		Security (KCCOB)	5,43,810.00
		TDS (C)	1,04,324.63
		TDS (T)	17,14,818.63
		Profit & Loss A/c	
		Opening Balance	(-)7,81,593.00
		Current Period	2,94,290.72
		Less: Transferred	4,87,302.28
Total	2,37,50,911.05	Total	2,37,50,911.05

UDIN: 21088586AAAAHZ3227



NALANDA EDUCATION SOCIETY

Fixed Assets

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Block@10%	74,06,162.81 Dr		7,40,616.27	66,65,546.54 Dr
Building	65,68,282.13 Dr		6,56,828.21	59,11,453.92 Dr
Fur. & Fixs	4,93,656.43 Dr		49,365.64	4,44,290.79 Dr
Furniture & Fixture (TCS)	3,42,271.20 Dr		34,227.12	3,08,044.08 Dr
Misc.Fixed Assets	1,953.05 Dr		195.30	1,757.75 Dr
Block@15%	13,95,166.89 Dr		2,09,342.48	11,85,824.41 Dr
Air. Condicner. TCS	28,403.29 Dr		4,260.49	24,142.80 Dr
Electrical Equip. TCS	49,989.78 Dr		7,498.46	42,491.32 Dr
Electric Fitting	2,46,284.01 Dr		36,942.60	2,09,341.41 Dr
Fan	4,599.22 Dr		689.88	3,909.34 Dr
Fire Fighting Equip.	1,15,284.60 Dr		17,292.69	97,991.91 Dr
Generator TCS	3,62,794.35 Dr		54,419.15	3,08,375.20 Dr
Lab Equipements	11,308.42 Dr		1,696.26	9,612.16 Dr
Language Lab Material	24,143.56 Dr		3,621.53	20,522.03 Dr
Library Books	87,419.88 Dr		13,112.98	74,306.90 Dr
Office Equipments	13,570.05 Dr		2,035.50	11,534.55 Dr
Photostate Machine	15,500.52 Dr		2,325.07	13,175.45 Dr
PUMP	15,725.00 Dr		2,358.75	13,366.25 Dr
Purchase Of Telphn. TCS	20,311.75 Dr		3,046.76	17,264.99 Dr
Television	2,209.33 Dr		331.39	1,877.94 Dr
Tulu Pump	2,745.50 Dr		411.82	2,333.68 Dr
Ups. TCS	3,86,284.63 Dr		57,942.69	3,28,341.94 Dr
Video Camera	3,042.07 Dr		456.31	2,585.76 Dr
Wire Less Broadband	5,550.93 Dr		900.15	4,650.78 Dr
Block @40%	8,33,704.03 Dr		3,33,481.61	5,00,222.42 Dr
Computer	1,158.38 Dr		463.35	695.03 Dr
Computer. TCS	8,32,545.65 Dr		3,33,018.26	4,99,527.39 Dr
LAPTOP		2,54,800.04	50,960.00	2,03,840.04 Dr
MEDICAL EQUIPMENT		3,08,137.00	23,110.27	2,85,026.73 Dr
Grand Total	96,35,033.73 Dr	5,62,937.04	13,57,510.63	88,40,460.14 Dr

UDIN: 21088586 AAAAHZ3227



NALANDA EDUCATION SOCIETY

Profit & Loss A/c

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Purchase Accounts		Sales Accounts	
Direct Expenses	62,87,507.38	Direct Incomes	59,06,671.00
Advertisement & Publicity	9,450.00	Bank Intt. Received	80,290.00
Bank Charges	882.75	Fee From BED Student	30,86,620.00
B.ED EXAM FEE	45,241.00	Fee & Funds Received	25,00,000.00
Depreciation A/c	13,57,510.63	GATE.Exam.Income	2,15,475.00
GATE.EXAM.Exp	2,15,475.00	Misc. Receipts	24,286.00
INSPECTION FEE	91,135.00		
Insurance A/c	11,930.00	Indirect Incomes	54,69,708.25
Interest on Term Loan	15,469.00	Rent Received	48,97,033.25
Internet Exp	220.00	INTEREST EARNED	5,72,675.00
Misc. Exp.	140.00		
News Paper & Periodicals	1,100.00	Nett Loss	2,94,290.72
Postage & Telegram	1,058.00		
Printing & Stationery	66,700.00		
Prospects Exp.	7,365.00		
Refreshment Exp.	2,360.00		
Repair & Maintt.	3,876.00		
Repair & Maintt.(Elect)	640.00		
Repair Play Ground	7,25,515.00		
Salary (Non Teaching Staff)	37,09,493.00		
Sports Exp.	170.00		
Telephone Exp	21,777.00		
Indirect Expenses	53,83,162.59		
TCS Expenses	40,77,344.00		
AMC (TCS)	17,896.00		
Honorarium (TCS)	11,70,000.00		
Hygine & Sanitation	220.00		
Internet Exp (TCS)	18,000.00		
Professional Chgs 18%	30,000.00		
R/off	1.89		
TA/DA Chairman (TCS)	63,400.00		
Transaction Chargs	1,800.70		
Website Renewable	4,500.00		
Total	1,16,70,669.97	Total	1,16,70,669.97

UDIN: 210 88586 AAAAHZ 3227



NALANDA EDUCATION SOCIETY

Receipts and Payments

1-Apr-2020 to 31-Mar-2021

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Receipts	1-Apr-2020 to 31-Mar-2021	Payments	1-Apr-2020 to 31-Mar-2021
Opening Balance	41,61,875.65	Opening Balance	3,01,394.00
Bank Accounts	41,61,875.65	Bank OD A/c	3,01,394.00
Current Assets	64,63,410.05	Loans (Liability)	22,000.00
TDS (T)	7,96,240.00	RAJEEV SHARMA	22,000.00
Sundry Debtors	56,67,170.05	Current Liabilities	22,07,356.00
Direct Incomes	34,06,671.00	Honourarium (TCS) Payable	9,72,000.00
Bank Intt. Received	80,290.00	TDS Payable	2,37,330.00
Fee From BED Student	30,86,620.00	Duties & Taxes	6,44,262.00
GATE.Exam.Income	2,15,475.00	Sundry Creditors	3,53,764.00
Misc. Receipts	24,286.00	Fixed Assets	3,08,137.00
Direct Expenses	453.00	MEDICAL EQUIPMENT	3,08,137.00
Interest on Term Loan	453.00	Current Assets	35,000.00
Closing Balance	13,758.00	Imprest(Moti Lal)	35,000.00
Bank OD A/c	13,758.00	Direct Expenses	44,47,622.75
		Advertisement & Publicity	9,450.00
		Bank Charges	882.75
		B.ED EXAM FEE	45,241.00
		GATE.EXAM.Exp	2,15,475.00
		INSPECTION FEE	90,285.00
		Insurance A/c	11,930.00
		Interest on Term Loan	15,922.00
		Printing & Stationery	63,590.00
		Prospects Exp.	7,365.00
		Repair Play Ground	2,80,379.00
		Salary (Non Teaching Staff)	37,02,493.00
		Telephone Exp	4,610.00
		Indirect Expenses	41,82,940.70
		AMC (TCS)	17,896.00
		Internet Exp (TCS)	18,000.00
		TA/DA Chairman (TCS)	63,400.00
		Transaction Chargs	1,800.70
		Website Renewable	4,500.00
		TCS Expenses	40,77,344.00
		Closing Balance	25,41,717.25
		Bank Accounts	25,41,717.25
Total	1,40,46,167.70	Total	1,40,46,167.70

UDIN: 210 88586 AAAA H23227



NALANDA EDUCATION SOCIETY

Trial Balance

1-Apr-2020 to 31-Mar-2021

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
	2,31,13,230.04 Cr		4,87,302.28	2,36,00,532.32 Cr
Capital Account	2,31,13,230.04 Cr		4,87,302.28	2,36,00,532.32 Cr
Capital A/c			16,417.00	15,758.00 Cr
Loans (Liability)	3,25,394.00 Cr	3,26,053.00	16,417.00	13,758.00 Cr
Bank OD A/c	3,01,394.00 Cr	3,04,053.00	16,417.00	2,000.00 Cr
RAJEEV SHARMA	24,000.00 Cr			
Current Liabilities	3,28,457.24 Dr	23,51,258.01	28,14,335.98	1,34,620.73 Cr
Duties & Taxes	11,453.08 Dr	7,42,174.01	9,28,113.98	1,74,486.89 Cr
Sundry Creditors	93,887.16 Dr	3,99,754.00	6,70,232.00	1,76,590.84 Cr
EXCESS TDS	3,88,476.00 Cr			3,88,476.00 Cr
Honourarium (TCS) Payable	7,81,593.00 Dr	9,72,000.00	10,53,000.00	7,00,593.00 Dr
Library Securities	1,00,000.00 Cr		1,62,990.00	1,00,000.00 Cr
TDS Payable	70,000.00 Cr	2,37,330.00		4,340.00 Dr
	96,35,033.73 Dr	5,62,937.04	13,57,510.63	88,40,460.14 Dr
Fixed Assets	74,06,162.81 Dr		7,40,616.27	66,65,546.54 Dr
Block@10%	13,95,166.89 Dr		2,09,342.48	11,85,824.41 Dr
Block@15%	8,33,704.03 Dr		3,33,481.61	5,00,222.42 Dr
Block @40%		2,54,800.04	50,960.00	2,03,840.04 Dr
LAPTOP		3,08,137.00	23,110.27	2,85,026.73 Dr
MEDICAL EQUIPMENT				
Current Assets	1,42,56,726.07 Dr	1,92,76,993.34	1,86,23,268.50	1,49,10,450.91 Dr
Loans & Advances (Asset)	13,31,807.58 Cr	25,00,000.00	1,03,768.00	23,96,232.00 Dr
Sundry Debtors	41,61,875.65 Dr	57,78,497.29	59,87,910.05	15,41,220.34 Cr
Bank Accounts	88,80,642.37 Dr	1,00,70,081.05	1,16,90,239.45	25,41,717.25 Dr
Securities A/c	15,291.00 Dr	2,19,798.37	45,111.00	91,00,440.74 Dr
Imprest(Moti Lal)	43,298.00 Dr	35,000.00		5,180.00 Dr
Imprest (TCS)	1,850.00 Dr			43,298.00 Dr
Lpg Security	2,42,265.00 Dr	3,01,545.00		1,850.00 Dr
Security (KCCOB)	52,993.00 Dr	51,331.63		5,43,810.00 Dr
TDS (C)	21,90,318.63 Dr	3,20,740.00	7,96,240.00	1,04,324.63 Dr
TDS (T)			59,06,671.00	17,14,818.63 Dr
Direct Incomes			80,290.00	59,06,671.00 Cr
Bank Intt. Received			30,86,620.00	80,290.00 Cr
Fee From BED Student			25,00,000.00	30,86,620.00 Cr
Fee & Funds Received			2,15,475.00	25,00,000.00 Cr
GATE.Exam.Income			24,286.00	2,15,475.00 Cr
Misc. Receipts		62,87,960.38	453.00	24,286.00 Cr
Direct Expenses		9,450.00		62,87,507.38 Dr
Advertisement & Publicity		882.75		9,450.00 Dr
Bank Charges		45,241.00		882.75 Dr
B.ED EXAM FEE		13,57,510.63		45,241.00 Dr
Depreciation A/c		2,15,475.00		13,57,510.63 Dr
GATE.EXAM.Exp		91,135.00		2,15,475.00 Dr
INSPECTION FEE		11,930.00		91,135.00 Dr
Insurance A/c		15,922.00	453.00	11,930.00 Dr
Interest on Term Loan		220.00		15,469.00 Dr
Internet Exp		140.00		220.00 Dr
Misc. Exp.		1,100.00		140.00 Dr
News Paper & Periodicals		1,058.00		1,100.00 Dr
Postage & Telegram		66,700.00		1,058.00 Dr
Printing & Stationery		7,365.00		66,700.00 Dr
Prospects Exp.		2,360.00		7,365.00 Dr
Refreshment Exp.		3,876.00		2,360.00 Dr
Repair & Maintt.		640.00		3,876.00 Dr
Repair & Maintt.(Elect)				640.00 Dr
Carried Over	7,81,593.00 Dr	2,88,05,201.77	2,92,05,958.39	3,80,836.38 Dr

continued ...

NALANDA EDUCATION SOCIETY

Trial Balance : 1-Apr-2020 to 31-Mar-2021

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	7,81,593.00 Dr	2,88,05,201.77	2,92,05,958.39	3,80,836.38 Dr
Repair Play Ground		7,25,515.00		7,25,515.00 Dr
Salary (Non Teaching Staff)		37,09,493.00		37,09,493.00 Dr
Sports Exp.		170.00		170.00 Dr
Telephone Exp		21,777.00		21,777.00 Dr
Indirect Incomes			54,69,708.25	54,69,708.25 Cr
Rent Received			48,97,033.25	48,97,033.25 Cr
INTEREST EARNED			5,72,675.00	5,72,675.00 Cr
Indirect Expenses		53,83,163.96	1.37	53,83,162.59 Dr
TCS Expenses		40,77,344.00		40,77,344.00 Dr
AMC (TCS)		17,896.00		17,896.00 Dr
Honorarium (TCS)		11,70,000.00		11,70,000.00 Dr
Hygiene & Sanitation		220.00		220.00 Dr
Internet Exp (TCS)		18,000.00		18,000.00 Dr
Professional Chgs 18%		30,000.00		30,000.00 Dr
R/off		3.26	1.37	1.89 Dr
TADA Chairman (TCS)		63,400.00		63,400.00 Dr
Transaction Chargs		1,800.70		1,800.70 Dr
Website Renewable		4,500.00		4,500.00 Dr
Profit & Loss A/c	7,81,593.00 Cr	4,87,302.28		2,94,290.72 Cr
Grand Total		3,46,75,668.01	3,46,75,668.01	

UDIN: 21088586AAAAHZ3227